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State Treasurer Richard Mourdock To Address Rieth-Riely Construction Employees During Company's Open House

Mourdock will highlight the benefits of being an Employee Stock Ownership Program (ESOP) company

INDIANAPOLIS (October 19th, 2007) – State Treasurer Richard Mourdock will address Rieth-Riley construction employees during the company's open house in Goshen, Indiana, today at 11:30 A.M.

Rieth-Riley Construction Company is a leading contractor engaged in the major aspects of infrastructure development, including bridges, roads, curbs, sidewalks, and sewers. The company was originally founded in 1916 by Albert Rieth, and he was joined two years later by his partner George Riley.

In addition, Rieth-Riley Construction Company is an Employee Stock Ownership Program (ESOP) company, which is a qualified, defined contribution employee benefit plan. An ESOP allows employees to become actual shareholders in the company that they work for.

The discussion of ESOPs is a subject matter that State Treasurer Richard Mourdock knows firsthand. "I was an employee of an ESOP company for many years and believe very strongly in the concept of employee ownership," stated Mourdock.

Shortly after taking office, State Treasurer Richard Mourdock assembled an informal group of individuals from various professions for the purpose of discussing ways to increase the number of ESOP companies in Indiana. "Everywhere I go, I will be talking about the benefits that ESOPs provide to the employees and Indiana as a whole," declared Mourdock.

Mourdock is available for comment on the topic of ESOPs at (317)605-4713.

Richard E. Mourdock was elected as the 53rd State Treasurer of Indiana in November 2006 and among his primary duties are the safekeeping and investment of money held by the state treasury.